

Existing Green Assets

Address	Use	Current NabersNZ Rating	Green Star Rating	Current Market Value ² (NZDm)
143 Lambton Quay	Office	4.5 Star Energy Base Build	5 Star Office Built	\$10.0
15-21 Stout Street	Office	5.0 Star Energy Base Build	5 Star Office Built	\$145.5
82 Wyndham Street	Office	6.0 Star Energy Base Build	5 Star Office Built	\$47.0
Highgate, Parkway	Industrial	n/a ¹	5 Star Industrial Built	\$39.2
107 Carlton Gore Road	Office	5.0 Star Energy Base Build	5 Star Office Built	\$43.5
308 Great South Rd	Office	4.5 Star Energy Base Build	n/a	\$9.2
23 Customs Street	Office	4.0 Star Energy Base Build	n/a	\$76.8
99 Khyber Pass	Office	5.0 Star Energy Base Build	n/a	\$16.3
8-14 Willis Street / 360 Lambton Quay	Office	Targeting 5 Stars	6 Star Office Built	\$150.0
				\$537.5

Planned Green Assets

Address	Use	Current NABERSNZ Rating	Green Star Rating	Original Refinanced Asset Value (NZDm)	To 31 Mar Capital Spend (NZDm)	Cost to Complete (NZDm)	Total Project Cost (NZDm)
12-16 & 18-20 Bell Ave	Industrial	n/a ¹	Targeting 4 Star	\$45.9	\$7.9	\$1.4	\$55.3
1-3 Unity Drive	Industrial	n/a ¹	Targeting 4 Star	\$14.9	\$3.9	\$0.2	\$19.1
105 Carlton Gore Road	Office	Targeting 5 Stars	Targeting 6 Star	\$27.6	\$21.9	\$12.6	\$62.1
				\$88.4	\$33.8	\$14.2	\$136.5
TOTAL EXISTING AND PLANNED GREEN ASSETS							\$673.9

Value of Green Bonds on Issue:

NZX ticker	Outstanding (NZDm)	Issue Date	Maturity Date
ARG010	\$100.0	27-Mar-19	27-Mar-26
ARG020	\$100.0	29-Oct-19	29-Oct-26
ARG030	\$125.0	27-Oct-20	27-Oct-27
TOTAL	\$325.0		

1. NABERSNZ ratings not available for industrial buildings.

2. Independent market valuation as at 31 March 2023.