NEWS RELEASE

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For immediate release

ING Property Trust announce distribution

Listed property entity ING Property Trust (the "Trust") has announced a third-quarter distribution for the 2008 financial year of 2.55 cents per unit.

The Trust's interim distribution for the quarter 1 October to 31 December 2007 of 2.55 cents per unit is made up of 2.11 cents per unit in cash and imputation credits of 0.44 cents per unit. The record date for the distribution will be 11 March 2008, and the payment date will be 18 March 2008.

ENDS

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ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in 50 countries. With a diverse workforce of over 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand. In New Zealand, ING employs over 400 staff and has offices in Auckland, Wellington and Christchurch.

