# Environmental Policy

Argosy

## INTRODUCTION

The impact of the Argosy's property investment business on the natural environment is an increasingly important consideration for investors, tenants and other stakeholders.

## ENVIRONMENTAL STRATEGY

Our environmental strategy reflects our ambition to create vibrant sustainable workplaces for our tenants. We believe that green buildings have the potential to provide a number of key business benefits including:

- increased marketability;
- higher rental rates;
- lower operating costs;
- higher occupancy;
- higher value;
- improved worker productivity and occupant health and well-being;
- lower regulatory risk;

We believe that an integrated design approach, where experts and tenants are involved from the pre-design stage through to occupancy can greatly assist in the reduction of green development costs.

Argosy is a member of the New Zealand Green Building Council (NZGBC), and considers that the NZGBC Green Star design and built rating tools, and the National Australia Built Environment Rating System New Zealand (NabersNZ) for office buildings, are the most widely accepted ways of evaluating the environmental impact of property investment in New Zealand.

## PRINCIPLES

Argosy seeks to improve the profitability and sustainability of its property investment business while reducing material environmental consequences. It seeks to do this by:

- delivering better ways for people to work together in environments that promote high productivity whilst minimising environmental impact;
- designing smarter more efficient new buildings that use less energy and therefore contribute less to carbon emissions;
- fostering innovation and continuous improvement to incorporate energy efficient features in existing buildings quickly and efficiently;
- recognising that fresh water is a precious resource, and identifying and managing the effects of buildings on the water supply; and
- promoting waste reduction and recycling.

## REVIEW

This Policy will be reviewed by Argosy's Board at least biennially.

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