

## Market Release

15 December 2020

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### 7WQ insurance claim settled

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Argosy Property Limited ('Argosy') has announced it has settled its insurance claim with its insurers NZI and QBE in respect of earthquake damage at 7WQ relating to the Kaikoura earthquake, receiving \$23.5 million plus GST as full and final settlement.

Peter Mence, CEO of Argosy said "It is very pleasing to have resolved the claim with insurers and avoided a drawn out legal process. We will update the market further at our FY21 financial results which will be announced in May 2021".

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#### ENQUIRIES

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