

20.11.2024

Market Release

Argosy announces second quarter dividend and reopens DRP

Argosy Property Limited ('Argosy' or 'the Company') has announced a second quarter (for the period to 30 September 2024) cash dividend for the 2025 financial year of 1.6625 cents per share.

As Argosy is a PIE, the dividend can be treated as excluded income for New Zealand income tax purposes. Imputation credits of 0.246287 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.111761 cents per share to offset non-resident withholding tax.

The record date for the dividend is 4 December 2024 and the payment date is 18 December 2024.

Argosy has re-opened its Dividend Reinvestment Plan ('DRP') and it will be available for shareholders to participate in for the second quarter dividend. There will be a 2% discount applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 18 December 2024 - and who haven't previously notified the Company's Registrar, Computershare Investor Services Limited, of their intention, are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 5 December 2024. Election Notices and Notices of Change or Withdrawal received by the Registrar after 5.00pm, 5 December 2024 will not apply to the 18 December 2024 dividend but will take effect for future dividends. Prior Election Notices will continue to apply for the 18 December 2024 dividend unless they are altered with a Notice of Change or Withdrawal.

An Election Notice or Notice of Change or Withdrawal can be obtained from Argosy's website at www.argosy.co.nz or by contacting Computershare on (09) 488 8777.

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