Argosy

Market Update

25 March 2020

Argosy Adds \$50 million to Bank Facility

Argosy has announced it had secured an additional Tranche to its existing syndicated bank facilities with ANZ Bank New Zealand Limited, Bank of New Zealand Limited, Hongkong and Shanghai Banking Corporation, Commonwealth Bank of Australia and Westpac New Zealand Limited.

The new \$50m Tranche (Tranche H) will provide additional liquidity headroom above existing drawn down debt. The new facility expiries 30 April 2022.

Argosy's nearest bank expiry is October 2021.

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