
MARKET RELEASE

Argosy announces first quarter dividend

Argosy Property Limited (Company) has announced a first quarter (for the period to 30 June 2019) cash dividend for the 2020 financial year of 1.56875 cents per share. Imputation credits of 0.297660 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.135073 cents per share to offset non-resident withholding tax.

As Argosy is a PIE the dividend is able to be treated as excluded income for New Zealand income tax purposes. For shareholders who choose to include the dividend in their New Zealand income tax return the Company's first quarter dividend of 1.56875 cents per share is made up of:

- a fully imputed dividend of 0.765409 cents per share with imputation credits of 0.297660 cents per share attached; and
- an excluded distribution of 0.803341 cents per share.

Shareholders who treat the entire dividend as excluded income for New Zealand income tax purposes will not be able to claim the imputation credits.

The record date for the dividend is 11 September 2019 and the payment date is 25 September 2019.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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Enquiries

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